



Aegis Insurance Group, LLC

*Insurance protection
tailored for you.*

Business ♦ Auto ♦ Home ♦ Life

**COMMERCIAL INSURANCE
PROPOSAL TAILORED FOR:**

Sandal Cove Association, Inc

c/o Ameri-Tech Community Management

24701 US Highway 19 #102

Clearwater, Florida 33763

Angela Johnson, LCAM

PRESENTED BY:

P. Chris Sanders

Insurance Advisor

Aegis Insurance Group, LLC

13555 Automobile Blvd., Ste 420

Clearwater, Florida 33762

March 26th, 2025

DISCLAIMER - The abbreviated outlines of coverages used throughout this proposal are not intended to express any legal opinion as to the nature of coverage. They are only visuals to a basic understanding of coverages. Please read your policy for specific details of coverages.

Introduction of the Servicing Team

Aegis Insurance Group strides to maintain excellent customer service to our valued customers. This is accomplished through continuing education by all personnel and keeping informed of the changes in the insurance industry. Below is a list of the personnel involved with your account. Please contact us should you have any questions.

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Insurance Coverage's Proposed

Commercial Property

Effective Date: 4/13/2025 to 4/13/2026

Section I

Heritage Insurance Co.

Demotech Rated: A (Admitted)

1. Property Locations, page 4
2. Property Insurance Coverage Description, page 5
3. Property Coverage Outline, page 6
4. Property Coverage Definitions, page 7
5. Standard Policy Exclusions, pages 8-9

Commercial General Liability

Effective Date: 12/09/2024 to 12/9/2025

Section II

Superior Specialty Insurance Co.

AM Best Rated: A X

1. Liability Coverage & Exposure Schedule, page 10
2. Liability Coverage Definitions, page 11-12

Commercial Crime

Effective Date: 12/09/2024 to 12/9/2025

Section III

Superior Specialty Insurance Co.

AM Best Rated: A X

1. Crime Coverage Outline, page 13
2. Crime Coverage Definitions, page 14

Directors & Officers Liability

Effective Date: 12/09/2024 to 12/9/2025

Section IV

Superior Specialty Insurance Co.

AM Best Rated: A X

1. D & O Coverage Outline, page 15
2. D & O Coverage Definitions, page 16

Umbrella / Excess Liability

Effective Date: 12/09/2024 to 12/9/2025

Section V

StarStone National Ins. Co.

AM Best Rated: A XV

1. Umbrella Coverage Outline, page 17

Workers Compensation

Effective Date: 12/09/2024 to 12/9/2025

Section VI

Continental Casualty Ins. Co.

AM Best Rated: A- XV

1. WC Outline, page 18
2. WC Definitions, page 19

Commercial Private Flood

Effective Date: 12/09/2024 to 12/9/2025

Section VII

Lloyds of London

AM Best: A (Non-Admitted)

1. Property Locations and Limits, page 20
2. Property Insurance Coverage Description, page 21

Premium Quotation

Section VIII

- **All Insurance Coverages: Hazard, Liability and Flood, page 23**

Section I

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Property - Coverage Description

Section I

Loc. #	Bldg. #	Subject of Insurance	Units	Valuation	AOP Deductible	Limit
1	1	Building	16	RC	5,000	2,153,641
2	1	Building	16	RC	5,000	2,153,641
3	1	Building	16	RC	5,000	2,153,641

Total Insured Values: \$6,460,923

Property - Coverage Outline

Section I

Company: Heritage Insurance Co (Admitted)

Coverage Terms:

Policy Term:	<i>4/13/2025 to 4/13/2026</i>	
Locations:	All Locations Scheduled – refer to page 4	
Limits:	Refer to Section I / Page 5	
Total Insured Value:	\$6,460,923	
Coinsurance:	Agreed	
Valuation:	Replacement Cost	
Deductibles:	All Other Perils	5,000
	Hurricane/Wind hail	5% (Per Calendar Year)
Cause of Loss:	Special	
Ordinance & Law:	Included A, B & C = 500,000	
Cyber Liability:	100,000/100,000	
Exclusions:	Any other specific exclusions quoted by company	
	Refer to page 7 for Standard Exclusions	

Catastrophic Ground Collapse – Included

Standard Property Exclusions

Section I

- Following is a **partial** list of **common** exclusions. For a **complete** list and **detailed** explanations, the actual insurance contract must be reviewed.
- The enforcement of any **ordinance or law** regulating the construction, use or repair of any property; or requiring the tearing down of any property, including the cost of removing its debris;
- War and Military Action including Nuclear Hazard;
- Off-Premises Services - the failure of power or other utility service supplied to the described premises, however caused, if the failure occurs away from the described premises;
- Water - flood, surface water, waves, tides, tidal waves, overflow of any body of water, or their spray, all whether driven by wind or not;
- Artificially generated electric current; Fungus, wet rot, dry rot, Bacteria or Mold; Delay, loss of use or loss of market;
- Wear and tear, Marring or scratching, rust, corrosion, smog, settling, cracking, insects, rodents, mechanical breakdown, Smoke, vapor or gas from agricultural smudging or industrial operations;
- Dampness or dryness of atmosphere, or changes in or extremes of;
- Explosion of steam boilers, pipes, engines or turbines;
- Continuous or repeated seepage or leakage of water that occurs over a period of 14 days or more or, Water or other material that leaks or flows from plumbing, heating, air conditioning or other equipment (except fire protective systems) caused by or resulting from freezing;
- Dishonest or criminal act by you, your employees, partners, directors, trustees or representatives;
- Voluntary parting with any property by you or anyone else to whom you have entrusted the property if induced to do so by any fraudulent scheme, trick, device or false pretense;
- Rain, snow, ice or sleet to personal property in the open;
- Collapse, except as provided in the Additional Coverage section of the policy;
- Discharge, dispersal, seepage, migration, release or escape of "pollutants" unless caused by any of the "specified causes of loss";
- Acts or decision, including the failure to act or decide, of any person, group, organization or governmental body;
- Faulty inadequate or defective planning, zoning, surveying, design, workmanship, repair, construction, materials used in construction or repair, maintenance.

Definitions Glossary for Property Insurance

Section I

The definitions appearing in this Glossary are provided solely for general informational purposes. They are not intended to be complete descriptions of all terms, conditions and exclusions applicable to the products and services defined.

Property Insurance is any type of insurance that indemnifies an insured party who suffers a financial loss because property has been damaged or destroyed. Property is considered to be any item that has a value. Property can be classified as real property or personal property. Real property is land and the attachments to the land, such as buildings. Personal Property is all property that is not real property. The Building and Personal Property coverage form is the form used to insure almost all types of commercial property. The insuring agreement in the Building and Personal Property coverage form promises to pay for direct physical loss or damage to covered property at the premises described in the policy when caused by or resulting from a covered cause of loss. The following is a brief outline of coverage and how they are used within the Commercial Building and Personal Property coverage form.

➤ **Buildings and Business Personal Property**

Coverage for the building includes the building and structures, completed additions to covered buildings, outdoor fixtures, permanently installed fixtures, machinery and equipment. The building material used to maintain and service the insured's premises is also insured. Business Personal Property owned by the insured and used in the insured's business is covered for direct loss or damage. The coverage includes furniture and fixtures, stock, and several other similar business property items when not specifically excluded from coverage. The policy is also designed to protect the insured against loss or damage to the personal property of others while in the insured's care, custody or control.

➤ **Coinurance**

Policies on hazards such as fire or water damage often require coverage of at least a specified coinsurance percentage of the replacement cost. This clause induces the owners of property to carry full coverage or close to it. A *coinsurance* clause of 80%, for example, will require the property owner to keep property insured to at least that percentage of the property value. If the insured fails to keep that much insurance coverage, he will not be reimbursed for the full loss.

➤ **Coverage Extensions and Additional Coverage**

In addition to the limits stated in the Building and Personal Property coverage form, the policy has a coverage extensions section and an additional coverage section. The coverage extensions section provides limited coverage for newly acquired or constructed property, property of others, certain outdoor property, and the cost to research and reconstruct information on destroyed records. When coverage is placed on the all risk form, two additional extensions are added for property in transit and coverage for certain repair costs related to damage caused by water. The two additional extensions are covered by certain perils only. The additional coverage section provides coverage for indirect losses that result from a direct loss. The coverage applies to removal of debris, preservation of property, fire department service charges and pollutant cleanup and removal. The coverage extensions and the additional coverage have limitations and are subject to certain conditions.

➤ **Limit of Insurance**

The most the insurer will pay for loss or damage in any one occurrence is the limit of insurance stated in the policy declarations.

➤ **Ordinance & Law**

(A) Coverage for Loss to the Undamaged Portion of the Building.

This pays for the loss of value of an undamaged portion of the existing building which must be demolished and/or removed to conform to municipal ordinance, code, etc.

(B) Demolition Cost

This pays for the cost of demolition of the undamaged portions of the building necessitated by the enforcement of building, zoning or land use ordinance or law.

(C) Increased Cost of Construction

This pays for any increased expenses incurred to replace the building with one conforming to building laws or ordinances, or to repair the damaged building so that it meets the specifications of current building laws or ordinances.

➤ Deductibles

AOP – All Other Perils:

Per Occurrence Form – This applies to loss or damage to covered property caused directly or indirectly by hurricane, regardless of any other cause or event that contributes concurrently or in any sequence to the loss or damage.

Calendar Year Form – This applies anew in each calendar year. If the policy period does not coincide with the calendar year, then a separate hurricane deductible will apply to loss or damage that occurs during each calendar year the policy is in force.

Wind & Hail:

This is a separate, higher deductible provision that applies to loss caused by wind or hail. Often, the deductible is expressed as a **percentage** of the value of the property or, in a property policy, as a percentage of the dwelling limit, **rather than a flat dollar amount**. In some Florida, insurers have filed a variation of this deductible that applies an even higher percentage deductible in the event of loss from a "named storm," such as a hurricane.

➤ Cause of Loss

The term peril is used when discussing losses. A peril is a cause of loss.

Basic Form - Property insurance policies are written to cover the perils of fire, lightning, explosion, windstorm, hail, smoke, aircraft or vehicle damage, riot or civil commotion, vandalism, sprinkler leakage, sinkhole collapse, and volcanic action.

Broad Form – This form adds additional perils coverage to Basic Form Policies for water damage, weight of snow, ice or sleet, breakage of glass and coverage for falling objects.

Special Form – This is the broadest coverage best known as the all risk form. All risk covers all causes of loss, except those specifically excluded from coverage. It is possible for a commercial property policy to have more than one cause of loss form.

➤ Replacement Cost and Actual Cash Value

Property can be valued in several different ways. Insurance companies commonly use two approaches to determine value, which also determines how a loss will be paid; the replacement cost method and the actual cash value method. Insurers consider replacement cost of a property item to be the cost to replace it with new property of like kind. Actual cash value is replacement cost, minus the accumulated depreciation for age and condition.

➤ Agreed Value

When the agreed value option is used the coinsurance requirement is removed and the insurer agrees to cover losses for its agreed value. As an example, the insured has property insured for \$100,000 and the agreed value is also \$100,000, if a loss occurs, any loss up to \$100,000 is covered at 100% When this option is used the insured and the insurance company agree on the value of the property before the policy is issued. This option is usually assigned to one-of-a-kind property.

Commercial General Liability

Section II

Company: *Superior Specialty Insurance Co.*

Policy Term: *12/09/2024 to 12/9/2025*

Coverage Written on: Occurrence Form

Limits of Liability:

\$2,000,000	General Liability Aggregate
\$1,000,000	Products Completed Operations Aggregate
\$1,000,000	Personal Injury & Advertising Injury
\$1,000,000	Each Occurrence
\$50,000	Fire Damage Legal Liability
\$5,000	Medical Expense
\$1,000,000	Hired & Non-Owned Auto
\$500,000	Mold Liability Coverage/Fungi & Bacteria
	<i>With \$25,000 Self-Insured Retention on Claims Made Form</i>

Schedule of Exposures

Location	Hazard	Classification	Code	Premium Basis	Exposure
All	All	Residential Condominiums	62003	Units	48
01	01	Swimming Pool	48925	Units	1
01	01	Hired & Non-Owned Auto			Flat

Definitions Glossary for General Liability Insurance

Section II

The definitions appearing in this Glossary are provided solely for general informational purposes. They are not intended to be complete descriptions of all terms, conditions and exclusions applicable to the products and services defined.

The Commercial General Liability Policy provides the insurance protection needed to pay damages for bodily injury or property damages for which the insured is legally responsible. The policy provides coverage for liability arising from personal injury and advertising injury. Coverage for medical expense is also provided. The policy also covers accidents occurring on the premises or away from the premises. Coverage is provided for injury or damages arising out of goods or products made or sold by the named insured. The insured is the named insured and the employees of the named insured. However, several individuals and organizations, other than the named insured, may be covered, depending upon certain circumstances specified in the policy. In addition to the limits, the policy provides supplemental payments for attorney fees, court costs and other expenses associated with a claim or the defense of a liability suit.

There are two commercial general liability coverage forms available, the occurrence form and the claims-made form. Both forms are somewhat identical in the coverage offered. The main difference is in the way claims are handled under the two forms. The occurrence form covers bodily injury or property damage claims that occur during the policy term, regardless of when the claim is reported. The claims-made policy form only covers claims made against the insured during the policy term. A claim made after the policy expires is not covered by a claims-made policy unless the claim is covered by an extended reporting period. The claims-made policy will only have the extended reporting period. The following terms reflect both forms.

➤ **General Aggregate**

The General Aggregate Limit is the most money the insurer will pay under a certain coverage for all claims occurring during the policy term.

➤ **Premises/Operations**

Coverage is provided for damages arising out of ownership or occupancy of the insured premises when not maintained in a reasonable manner. This also covers damages arising out of operations performed by the insured business.

➤ **Products/Completed Operations**

Products coverage is provided for damages arising out of products manufactured, sold, handled or distributed by the insured. The Completed Operations covers damages occurring after operations have been completed or abandoned or after an item is installed or built and released for its intended purpose.

➤ **Medical Expense Limit**

Medical payments coverage pays medical expenses resulting from bodily injury caused by an accident on premises owned or rented by the insured, or locations next to such property, or when caused by the insured's operations. These payments are made without regard to the liability of the insured.

➤ **Fire Damage Limit**

The fire damage limit provides coverage for fire damage caused by negligence on the part of the insured to premises rented to the named insured. If a fire occurs because of negligence of the insured and causes damage to property not rented to the insured, coverage would be provided under the occurrence limit.

➤ **Personal Injury**

Personal Injury means injury other than bodily injury. Coverage is provided for injury resulting from offenses such as false arrest, malicious prosecution, detention or imprisonment, the wrongful entry into, wrongful eviction from and other acts of invasion, or rights of private occupancy of a room. Coverage for libel and slander is also provided in the policy.

➤ **Advertising Injury**

This coverage pays for damages done in the course of oral or written advertisement that disparages, libels or slanders a person's or organization's goods, products or services. Coverage for these offenses is provided under advertising injury coverage only if they occur during the course of advertising the named insured's own goods, products or services.

➤ **Each Occurrence**

Each occurrence is considered to be an accident, which could include continuous or repeated exposure to the same harmful conditions. An occurrence can also be a sudden event, or a result of a long term series of events.

Commercial Crime Outline

Section III

Company: *Superior Specialty Insurance Co*

Policy Term: 12/09/2024 to 12/9/2025

Coverage			
Insuring Agreement	Description	Limit	Deductible
1	Employee Dishonesty	250,000	5,000
2	Forgery or Alterations		
3	Theft, Disappearance & Destruction Inside Premises Outside Premises		
4	Robbery of Safe Burglary Inside Premises Outside Premises		
5	Premises Burglary		
6	Money Order & Counterfeit Paper		
7	Computer Fraud		

Commercial Crime Definitions

Section III

➤ **Employee Dishonesty**

Employee dishonesty is considered a criminal act when committed by an employee acting alone or in collusion with others. There must be intent by the employee to cause the employer a loss and to obtain financial benefit for the employee or someone else.

Coverage is provided for dishonest acts of employees of the named insured only. Coverage insures against loss of money, securities, and property other than money and securities. The blanket form provides coverage for dishonest acts of all employees. The limit for blanket coverage applies per loss, regardless of how many employees are involved. The scheduled form provides coverage only for the dishonest acts of employees specifically listed on the schedule.

➤ **Forgery and Alteration**

Forgery is generating a document or signature that is not genuine. Alteration is changing a document in a manner that is neither authorized nor intended.

This insuring agreement covers loss caused by the forgery or alteration of a covered item drawn against the insured's accounts. A covered item might be a check, draft, promissory note, bill of exchange or similar instrument.

➤ **Theft, Disappearance, and Destruction**

Theft is any act of stealing. Disappearance is an unknown cause of loss. Disappearance lacks the element of knowing if the crime was a theft, burglary or robbery.

Destruction is the loss of certain property. It is usually the result of another cause of loss.

Section (1) of the form covers money and securities against loss by theft, disappearance or destruction inside the premises. Section (2) covers money and securities outside the premises in the care and custody of a messenger.

➤ **Robbery and Safe Burglary**

Robbery is the taking of money or securities by the threat of personal injury to that person.

Safe Burglary is a specific kind of burglary that means the taking of money or securities which shows visible signs of forcible entry.

This form covers money and securities inside and outside the premises. Money and securities is covered while outside the premises and only in the care and custody of a messenger. Coverage inside the premises is for loss or damage resulting from robbery of a custodian or from safe burglary. A custodian is the named insured or a partner or employee of the insured.

Director & Officer Liability Outline

Section IV

Company: *Superior Specialty Insurance Co*

Effective Date: 12/09/2024 to 12/09/2025

Limit: \$1,000,000 Each Claim & Aggregate

Deductible: \$1,000 per claim

Full Prior Acts/Continuity of Coverage: Included, Subject to Warranty Statement on application

Prior & Pending Litigation Date: Policy Inception Date

Policy Features: Gold

- * Full prior acts coverage included (subject to warranties)
- * Named insured entity coverage included
- * Any current, past, or future duly elected or appointed directors, officers, or trustees as insureds
- * Spouses, committee members, volunteers, estates, employees, or leased employees included as insureds
- * Property management employees included as insureds
- * D&O coverage extended for insureds serving on outside not for profit boards with written approval (i.e. CAI board)
- * Non-monetary and monetary damages included
- * Defense cost outside the limit
- * No insured versus insured exclusion
- * Defense and Settlement Provision 70%/30% with insured (Soft Hammer Clause) included
- * Defense cost included for contractual liability
- * Defense costs for ADA claims included
- * Oral or written publication of material unless published with knowledge of falsity
- * Defense cost included for failure to maintain insurance
- * Criminal final adjudication Language
- * Pay on behalf wording
- * Duty to defend form
- * As soon as practical claim reporting language
- * Full severability for innocent insured (severability for each insured)
- * Punitive damages included when insurable
- * Consideration of insured's choice of defense attorney
- * Sixty days basic extended reporting period for claims not reported
- * Five year basic extended reporting period for previous reported prior claims at no additional premium
- * 12 & 36 month supplemental extended reporting period available for an additional premium
- * Broad definition of claim including civil and criminal proceedings
- * No exclusion for noise or interference with quiet enjoyment
- * Cyber liability is silent on exclusions
- * Broad EPLI definition (23 affirmative perils)
- * Property manager entity coverage
- * See Policy Form for exact policy terms, conditions, Limitations, definitions, exclusions

Umbrella/Excess Liability Outline

Section V

Company: *StarStone National Insurance Co*

Coverage	
Aggregate limit	Retention
5,000,000	0

Excess liability insurance provides excess liability coverage over several of the insured's primary liability policies. Most Excess liability policies provide coverage that is broader than the insured's primary policies. An excess liability policy may be what is called a following form policy, which means it is subject to the same terms as the underlying policies; it may be a self-contained policy, which means it is subject to its own terms only; or it may be a combination of these two types of excess policies. Excess policies have three functions: (1) To provide additional limits above the each occurrence limit of the insured's primary policies; (2) To take the place of primary insurance when primary aggregate limits are reduced or exhausted; and (3) To provide broader coverage for some claims that would not be covered by the insured's primary insurance policies, which would be subject to the policy retention. Most Excess liability policies contain one comprehensive insuring agreement. The agreement usually states it will pay the ultimate net loss, which is the total amount in excess of the primary limit for which the insured becomes legally obligated to pay for damages of bodily injury, property damage, personal injury, and advertising injury.

➤ **Limits of Insurance**

All Excess liability policies contain an each occurrence limit of insurance. Some Excess liability policies may have a separate limit that applies to all personal and advertising injury for one person or for the organization. Also, some policies are written with aggregate limits for only one type of loss. Other policies may have one or more aggregates for all losses. Excess policies can be written with several different variations of the aggregate limits. There are no standard Excess policies.

➤ **Pay on Behalf**

This is an insuring agreement used in some Excess policies. The agreement promises to make direct payment on behalf of the insured for those sums of money the insured becomes legally obligated to pay because of liability imposed upon the insured by law, or assumed under contract.

➤ **Indemnity**

This is the insuring agreement clause found in most Excess policies as opposed to the pay on behalf agreement. When the indemnity insuring clause is used, the insurer will indemnify or reimburse the insured for those sums of money the insured becomes obligated to pay by reason of liability imposed upon the insured by law, or assumed under contract.

➤ **Self Insured Retention**

The self-insured retention is the amount of the loss an insured must pay before the Excess policy would be required to respond. The self-insured retention would only apply when a loss is excluded from coverage under the primary policy, but not excluded under the Excess policy.

➤ **Required Underlying Limits**

Required Underlying Limits is a requirement of the insurer. It requires the insured to have certain types and amounts of primary insurance before the Excess policy can be written.

Workers Compensation Coverage

Section VII

Company: Continental Casualty Company – CNA

Policy Term: 12/09/2024 to 12/09/2025

Classification Description	Class Code	Effective From:	Effective To:	Rate	Payroll	Annual Premium
Building Operated by Owner	9015	12/09/2024	12/09/2025		0	
Subtotal						509.00
Increased Limits						
Total						509.00
Drug Free						
Safety Credit						
Subtotal						509.00
Modification Factor						1.0
Excess Rate Adjustment						
Standard Premium						509.00
Premium Discount						N/A
Standard Premium Less Premium Discount						
JUA - Surcharge						0
Expense Constant						
Terrorism Risk Insurance Act Premium						
Total						509.00

Employers Liability		
Each Accident	Disease Policy Limit	Each Disease
500000	500000	500000

Workers Compensation Coverage Definitions

Section VIII

➤ **Workers Compensation Insurance**

This coverage agreement obligates the insurer to pay all compensation and other benefits required of the insured by the workers compensation law or occupational disease law of any state listed in the policy. The coverage applies to bodily injury by accident and by disease.

Coverage (A) shows no dollar limit for the benefits provided since any applicable limits would be those established within the law. Benefits under coverage (A) are paid to the employee without regard to fault.

➤ **Employers Liability**

This coverage protects employers for their legal liability for bodily injury by accident or disease to an employee arising out of and in the course of the employee's employment when not covered under the workers compensation law. Before benefits are paid under this coverage, the employee must prove the employer is liable for the injury.

➤ **Bodily Injury By Accident**

This amount is the most an insurer will pay under coverage (B) for all claims arising from any one accident, regardless of how many employees are involved in the accident. The standard limit is \$100,000 for any one accident, which can be increased.

➤ **Bodily Injury By Disease (Policy Limit)**

This is the aggregate limit the insurer will pay under coverage (B) for all claims sustaining bodily injury by disease during the policy period. The standard policy limit is \$500,000, which can be increased.

➤ **Bodily Injury By Disease (Each Employee)**

This amount is the most an insurer will pay under coverage (B) for damages due to bodily injury by disease to any one employee. The standard limit of liability for each employee is \$100,000, which can be increased.

➤ **Executive Officers, Partners Exclusion Endorsement**

In some states, workers compensation law allows an insured to include or exclude Executive Officers and Partners, or both, from coverage. Adding this endorsement can designate the individuals not covered under the policy.

➤ **Experience Modification**

This is a factor that deals with the rating of the policy. The Experience Modification figure is based on the insured's loss experience. The factor is used to increase or decrease the manual rates of insurance.

Property – Flood Coverage Description

Section VII

[illegible]

Total Insured Values: \$8,664,492.00

2022 Appraisal: Flood Replacement Cost: 8,664,492.00

Note: See page 4 for location address.

Property – Flood Coverage Outline

Section VII

Company: Lloyds of London

Coverage Terms:

Policy Term:	<i>12/09/2024 to 12/9/2025</i>
Locations:	All Locations – refer to page 4
Limits:	Building limits - refer to page 19
Total Insured Value:	\$8,664,492.00
Valuation:	Replacement Cost
Deductibles:	10,000

Premium Quotation

Section VIII

All Coverages - Hazard, Liability and Flood

Insured: **Sandal Cove Association, Inc.**

Liability Package Program: **Superior Specialty will replace Trisura Specialty**

Effective Date	Coverage Type Proposed Carriers	Current 2023-2024	Proposed 2024-2025
12/09/2024 to 12/09/2025	General Liability Superior Specialty Ins. Co. <i>Trisura Specialty Ins. Co.</i>	10,797.15	11,695.95
12/09/2024 to 12/09/2025	Directors & Officers Superior Specialty Ins. Co. <i>Trisura Specialty Ins. Co.</i>	Included	Included
12/09/2024 to 12/09/2025	Crime Bond Superior Specialty Ins. Co. <i>Trisura Specialty Ins. Co.</i>	Included	Included
12/09/2024 to 12/09/2025	Umbrella/Excess Liability StarStone National Ins Co	5,135.85	5,075.00
12/09/2024 to 12/09/2025	Workers Compensation CNA	565.00	509.00
	Total Liability	\$16,498.00	\$17,279.95

12/09/2024 to 12/09/2025	Private Flood Program Lloyds of London (3)	50,960.70	\$63,718.20
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Total Liability & Flood	67,458.70	\$80,998.15
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All programs above have been renewed.

Your current Commercial Property and Renewal:

04/13/2025 to 04/13/2026	Commercial Property <i>Heritage Insurance Co</i>	\$76,880.00	\$65,490.00
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Note: Heritage Insurance has a decrease in premium for this year and a saving of 11,390.00.

Remarks:

- Heritage Insurance is offering 3% Hurricane Deductible at \$73,571.00
- This is a quotation only and is not a binding of Insurance or a Guarantee of Insurance.
- Estimated Premiums
- Quotation is only valid for 30 days
- Subject to 25% Minimum Earned Premium (General Liability)